

# PRESS RELEASE

## **Daniel Gale Sotheby's International Realty Announces the Formation of DGN Commercial Commercial Real Estate Office Opens at Americana Manhasset**

Cold Spring Harbor, New York ...February 10, 2020... Daniel Gale Sotheby's International Realty, one of the nation's leading realtors, has formed DGN Commercial, a commercial real estate entity affiliated with but a separate company from Daniel Gale Sotheby's International Realty. DGN Commercial will be headquartered in the Americana Manhasset shopping center along the North Shore's Miracle Mile. Daniel Gale Sotheby's International Realty Chief Executive Officer Deirdre O'Connell made the announcement at the organization's companywide meeting February 5, 2020 at the Huntington Hilton.

"DGN Commercial represents an extraordinary opportunity for us to broaden our impact in this important market," said O'Connell. "Over the past decade, we have brokered a number of significant commercial transactions in New York City, the Hamptons, and elsewhere on the Island. It's time for us to stake an ever greater claim with DGN Commercial."

In the last two years, Daniel Gale Sotheby's International Realty played a leading role in two multi-million dollar commercial transactions in the Hamptons, handling both sides of the transaction in the sales of the iconic Gansett Green Manor in Amagansett (\$6.175 million) and the Inn at East Hampton (\$5 million). Further west on the Island, DGN Commercial recently closed a retail shopping center sale in Bethpage (\$5.225 million).

Alison Faranello has been named Chief Operating Officer, DGN Commercial. In her previous role as Director of Corporate Development, Faranello had been working on the development and launch of DGN Commercial for the past year. She joined Daniel Gale Sotheby's International Realty five years ago after a career in commercial and investment banking. Faranello received a B.S.B.A. from Boston University's Questrom School of Business and her M.B.A. summa cum laude from Fordham University's Gabelli School of Business. Her work at Daniel Gale Sotheby's International Realty has included strategic planning for the organization as a whole, the review of department operational procedures and structures, the identification of growth strategies and the development of corporate partnerships and sponsorships.

"DGN Commercial is a boutique commercial real estate company that will deliver impactful real estate solutions to our clients. We will be able to expand our commercial service offerings while being able to operate with the same uncompromising standards of professionalism and expertise as our residential entity," said Faranello. "Daniel Gale Sotheby's International Realty real estate advisors will be able to confidently refer their clients to trusted and dedicated colleagues on the commercial side. Our Americana Manhasset location is a high visibility, central location that puts us right in front of our current and future clients."

DGN Commercial launches with a team of 15 commercial real estate advisors who previously had been conducting commercial business out of Daniel Gale Sotheby's International Realty offices across Long Island.

### **About Daniel Gale Sotheby's International Realty**

Consistently achieving the highest average sales prices nationwide, Daniel Gale Sotheby's International Realty is a \$3.24 billion-dollar organization based on Long Island, N.Y. with more than 825 real estate advisors serving New York City's metropolitan area with 24 sales offices in Queens, Nassau, and Suffolk counties, the North Fork of Long Island and Westhampton Beach. Our clients benefit from a 360 degree approach to integrative, innovative marketing reaching today's home buyers and sellers through products and apps they love, providing almost instantaneous market data. We are the regional leader in New Development Sales and Marketing as the exclusive sales and marketing team for The Bridges at Whitestone in Queens, Roslyn Landing in Roslyn and Ocean Watch in Freeport, among other prominent new build communities. Our other services include a full Relocation/Referrals Division, a Rental Division, Daniel Gale NY Commercial, and Ambassador Abstract Title company. The Sotheby's International Realty® affiliate for Long Island and Queens since 1976, Daniel Gale Sotheby's has gained national and international recognition, including top honors for sales, marketing and technology worldwide. For more information, visit [danielgale.com](http://danielgale.com).